POLICY NO. 8: PROCEDURE FOR ADDRESSING DISPUTES ARISING WITHIN THE ASSOCIATION AND OWNERS

1. Any dispute between the Board of Directors and any Owner will be adjudicated by a majority vote of the Board of Directors.

2. Any controversy between the Association and an Owner may be submitted to mediation by agreement of the parties prior to the commencement of any legal proceeding. The mediation agreement, if one is reached, may be presented to the court as a stipulation. Either party to the mediation may terminate the mediation process without prejudice. If either party subsequently violates the stipulation, the other party may apply immediately to the court for relief.

3. The governing documents of the Association may specify situations in which disputes shall be resolved by binding arbitration under the uniform arbitration act, part 2 of article 22 of title 13, C.R.S., or by another means of alternative dispute resolution under the "Dispute Resolution Act", part 3 of article 22 of title 13, C.R.S.

CERTIFICATION:

The foregoing policy was adopted effective July 29, 2023 (date).

Brad Lingle
Secretary of the Association