

SKIWATCH CONDOMINIUM CORPORATION

POLICY F: RENTAL STORAGE UNITS

The owner(s) of any condominium unit may rent one storage unit/closet for an unlimited period of time. If a storage unit becomes available and no other owner is interested in renting it at that time, a condo unit owner may rent a second storage unit on an annually renewable basis. If another condo unit owner (without a storage unit) expresses an interest in obtaining a storage unit, the second unit will be made available to the owner at the end of the rental year.

The Skiwatch Administrator will maintain a waiting list of those interested in obtaining a storage unit and will allocate units on a first come, first-serve basis.

All storage units will be invoiced on October 1 (which is the beginning of the Skiwatch fiscal year.) Payment of the storage units will be due no later than 60 days from date of the billing. If the unit owner's payment is not received within 60 days a notice will be sent to inform the owner that he or she will have an additional 30 days to pay the amount billed for the storage unit. If payment is not received by the Skiwatch Administrator's office within that period of time, the closet will be accessed and the owner's personal items will be discarded. The storage unit will then become available for another Skiwatch owner.

Adopted 8/8/2001

Payment rules adopted 10/1/2014

Affirmed 7/29/2023