

SKIWATCH CONDOMINIUM CORPORATION

POLICY A: PROCEDURE FOR NOTICE TO ASSOCIATION FOR ADMINISTERING THE RIGHT OF FIRST REFUSAL TO SELL A SKIWATCH CONDOMINIUM UNIT

- A. PROCEDURE FOR NOTICE TO ASSOCIATION:** As provided by Section XX of the Condominium Declaration, when an owner receives an offer to purchase his/her Skiwatch unit, the owner/agent shall notify the Skiwatch Administrative office of the offer: Skiwatch Condominium Corporation, C/O Ruth Gardner, 2930 Orion Drive, Colorado Springs, CO 80906, (719-337-0633) (See By-Laws of Skiwatch Condominium Corp. Article I Offices Section 1. Principle Offices)
- B. The seller/agent shall then notify each owner of record of the required information regarding the offer of purchase, including a copy of the purchase contract. Such notice shall be given by first class mail, postage prepaid. Upon request by the seller/agent the Skiwatch administrator will furnish a current list of Skiwatch owners, subject to the conditions in Section 6.1 of Policy No. 5, Association Records of the Association.
- C. Within fifteen (15) days of service the notice to unit owners, any member or unit owner who wishes to exercise the Right of First Refusal must submit an identical firm and binding offer to purchase to the Skiwatch administrative office.
- D. Determination of the ultimate purchaser is governed by Section XX of the Condominium Declaration.

Skiwatch Condominium Declaration can be found at skiwatch.us website.

Amended and affirmed 7/29/2023